

Resolution No. (4) of 2012 Regarding
Amending the Fees Schedule

Having perused:

- Law No. (7) of 2010 regarding the Establishment of the Capital Markets Authority "CMA" and Regulating Securities Activity; and
- Executive Bylaw of Law No. (7) of 2010 issued on 3/03/2011; and
- Resolution No. (2) of 2011 regarding issuing the Schedule of Fees; and
- CMA Board of Commissioners Resolution passed in its meeting No. (13) of 2012 held on 24/05/2012 regarding “amending Resolution No. (2) of 2011 regarding the Issuance of the Fees Schedule.

The Following Was Resolved

Article (1)

Item (8) of the fees schedule which is included in Article (1) of Resolution No. (2) of 2011 concerning the issuance of the fees schedule which stipulates that the amount of license application fee for marketing foreign investment funds' units in Kuwait is (1%) of the total number of units to be marketed and to paid in one-time payment when submitting the application, where it is decided to modify this Item to read as follows:

“Marketing fees of foreign investment funds within the State of Kuwait are specifically set at a fixed amount of KD 50,000 (Kuwaiti Dinars fifty

thousand) payable when the license application is submitted and when renewing the license annually.”

Article (2)

All heads of sectors and directors of departments shall implement this Resolution and shall take effect from the date of issue.

Dr. Mahdi Ismail Al Jazzaf
Acting Chairman, CMA Board of Commissioners

Issued on 04/06/2012